## **BENEFICIARY DESIGNATION**



# CHURCH EXTENSION FUND, INC. (CEF) Central Illinois District - LCMS (CID)

Completion of this form is entirely optional.

This form is for individual or joint owners of investments; it is <u>not ap</u> you desire the proceeds of this/these Certificate(s) or Foundation of the investment(s).		
Name(s) of Owner(s):		
Request applies to:  Investment under the accompanying new Investment	nt Application form	
■ Existing Investment Certificates or Flexible Savings	Account #:	
Spousal Consent – Required		
If you are married and designate someone other than your s	spouse as your sole primary beneficiary,	your spouse must sign below.
I am the spouse of the investment owner named above. I g Therefore, I agree to my spouse's naming of a primary bene reasonable disclosure of my spouse's property and financia the Central Illinois District Church Extension Fund for any pa	eficiary other than myself. I acknowledge I obligations. I also acknowledge that I s	that I have received a fair and hall have no claim whatsoever on
	Spouse of:	
Signature of Investment Holder's Spouse Da	ate	
List all persons or organizations (for example your congregative Central Illinois District Church Extension Fund) to whom owner, at the death of the last surviving owner), along with rethe name, city, state, and percentage amount.	you wish to transfer your investment(s)	at your death (or, if more than one
Name	Date of Birth Per Stirp	pes? Y/N Percentage%
Address	Social Security Number	
	Relationship	
Name_	Date of Birth Per Stirp	pes? Y/N Percentage %
Address_		
,	Relationship	
	Relationship	
Name	Date of Birth Per Stirp	pes? Y/N Percentage%
Address	Social Security Number	
	Relationship	
Organization Name_		Percentage%
	Tax ID (if known)	
Organization Name		Percentage%
		PERCENTAGE MUST EQUAL 100%
("I" refers to all account owners, whether one or more. All account I understand that the beneficiary(ies) shall receive the investinstructions, and on the investment(s). I also understand ar representatives at my death and shall be construed and approximately account to the investment of the invest	tment(s) subject to all of the terms containd agree that this form is binding upon m	y heirs, beneficiaries, and legal
Signature of Account Owner		Date
Signature of Account Owner		 Date

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### Information:

Completing this Beneficiary Designation form allows you as the owner(s) of Certificate(s)/ Flexible Savings Accounts issued by or deposited with the Central Illinois District Church Extension Fund to specify where the proceeds from the Certificate(s) or Flexible Savings Accounts will be distributed upon your passing. You may designate one or more beneficiaries, including individuals, congregations, the Central Illinois District, the Church Extension Fund, Camp Cilca, and association schools as examples. Completion of the form is optional. The following information is provided to assist you in your beneficiary designation decision.

- If only one beneficiary is named, the named beneficiary will be entitled to the Certificate or Flexible Savings Account on the death of the owner(s).
- If more than one beneficiary is named, the beneficiaries will, at the death of the owner(s), be entitled to the percentage of the Certificate or Flexible Savings Account as designated by the owner(s).
- If the Per Stirpes line is marked "No" and the named beneficiary dies before the owner(s), the surviving named beneficiaries will, at the death of the owner(s), be entitled to the deceased beneficiary's share of the Certificate or Flexible Savings Account in the proportion that the surviving beneficiaries' designated shares bear to each other.
- If the Per Stirpes line is marked "Yes" and the named beneficiary dies before the owner(s), the living children (natural or legally adopted) of the predeceased beneficiary will, at the death of the owner(s), be entitled to the predeceased beneficiary's share of the Certificate or Flexible Savings Account in equal shares. If the predeceased beneficiary has no living children at the time of the death of the owner(s), the predeceased beneficiary's share will be distributed in accordance with the immediately preceding paragraph.
- If all named beneficiaries die before the owner(s), then at the death of the owner(s), the Certificate or Flexible Savings Account will be distributed to the living children of the predeceased per stirpes beneficiaries, in equal shares. If no such living children exist, the Certificate or Flexible Savings Account will be distributed to the last surviving owner's estate.

#### Instructions:

- Completion of this form is entirely optional.
- Use of this form is available for individual and joint owners of Certificates or Flexible Savings Accounts held in their
  own names. The form should not be completed for Trusts as the Trust will govern ownership of the Certificate or
  Flexible Savings Accounts proceeds upon death.
- All owners listed on the Certificate or Flexible Savings Account must sign this Beneficiary Designation for it to be in effect.
- If the Certificate or Flexible Savings Account owner's spouse is not also a joint owner of the Certificate or Flexible Savings Account and is not named as the sole beneficiary, that spouse must complete the Spousal Consent.
- If the Beneficiary Designation is applicable to all Certificates and/or Flexible Savings Accounts, please check both boxes under "Request applies to" on the form and specify "ALL" after the Certificate or Flexible Savings Account #.
- Beneficiaries may be changed or revoked in writing by the owner(s) at any time.
- Naming beneficiaries does not affect your right to receive interest payments or to redeem the Certificates at maturity or the right to receive interest payments or withdraw funds from the Flexible Savings Accounts.

CHURCH EXTENSION FUND, INC. (CEF)
Central Illinois District - LCMS (CID)

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