

BENEFICIARY DESIGNATION



CHURCH EXTENSION FUND, INC. (CEF)
Central Illinois District - LCMS (CID)

Information:

Completing this Beneficiary Designation form allows you as the owner(s) of Certificate(s)/ Flexible Savings Accounts issued by or deposited with the Central Illinois District Church Extension Fund to specify where the proceeds from the Certificate(s) or Flexible Savings Accounts will be distributed upon your passing. You may designate one or more beneficiaries, including individuals, congregations, the Central Illinois District, the Church Extension Fund, Camp Cilca, and association schools as examples. Completion of the form is optional. The following information is provided to assist you in your beneficiary designation decision.

- If only one beneficiary is named, the named beneficiary will be entitled to the Certificate or Flexible Savings Account on the death of the owner(s).
- If more than one beneficiary is named, the beneficiaries will, at the death of the owner(s), be entitled to the percentage of the Certificate or Flexible Savings Account as designated by the owner(s).
- If the Per Stirpes line is marked "No" and the named beneficiary dies before the owner(s), the surviving named beneficiaries will, at the death of the owner(s), be entitled to the deceased beneficiary's share of the Certificate or Flexible Savings Account in the proportion that the surviving beneficiaries' designated shares bear to each other.
- If the Per Stirpes line is marked "Yes" and the named beneficiary dies before the owner(s), the living children (natural or legally adopted) of the predeceased beneficiary will, at the death of the owner(s), be entitled to the predeceased beneficiary's share of the Certificate or Flexible Savings Account in equal shares. If the predeceased beneficiary has no living children at the time of the death of the owner(s), the predeceased beneficiary's share will be distributed in accordance with the immediately preceding paragraph.
- If all named beneficiaries die before the owner(s), then at the death of the owner(s), the Certificate or Flexible Savings Account will be distributed to the living children of the predeceased per stirpes beneficiaries, in equal shares. If no such living children exist, the Certificate or Flexible Savings Account will be distributed to the last surviving owner's estate.

Instructions:

- **Completion of this form is entirely optional.**
- Use of this form is available for individual and joint owners of Certificates or Flexible Savings Accounts held in their own names. The form should not be completed for Trusts as the Trust will govern ownership of the Certificate or Flexible Savings Accounts proceeds upon death.
- All owners listed on the Certificate or Flexible Savings Account must sign this Beneficiary Designation for it to be in effect.
- If the Certificate or Flexible Savings Account owner's spouse is not also a joint owner of the Certificate or Flexible Savings Account and is not named as the sole beneficiary, that spouse must complete the Spousal Consent.
- If the Beneficiary Designation is applicable to all Certificates and/or Flexible Savings Accounts, please check both boxes under "Request applies to" on the form and specify "ALL" after the Certificate or Flexible Savings Account #.
- Beneficiaries may be changed or revoked in writing by the owner(s) at any time.
- Naming beneficiaries does not affect your right to receive interest payments or to redeem the Certificates at maturity or the right to receive interest payments or withdraw funds from the Flexible Savings Accounts.

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