



Central Illinois District Church Extension Fund

Report to the 9th CEF Convention

July 18, 2022



Purpose of the CID-CEF



The Mission of the Central Illinois District Church Extension Fund, Inc. (CID-CEF) is to aid LCMS member congregations and agencies in the Central Illinois District (CID) in building and expanding their facilities and ministries for the growth of God's Kingdom.



Purpose of the CID-CEF



**Investing in the
Future of God's
Kingdom!!!**



Where Are Funds Currently Invested?



18 Churches

5 Schools

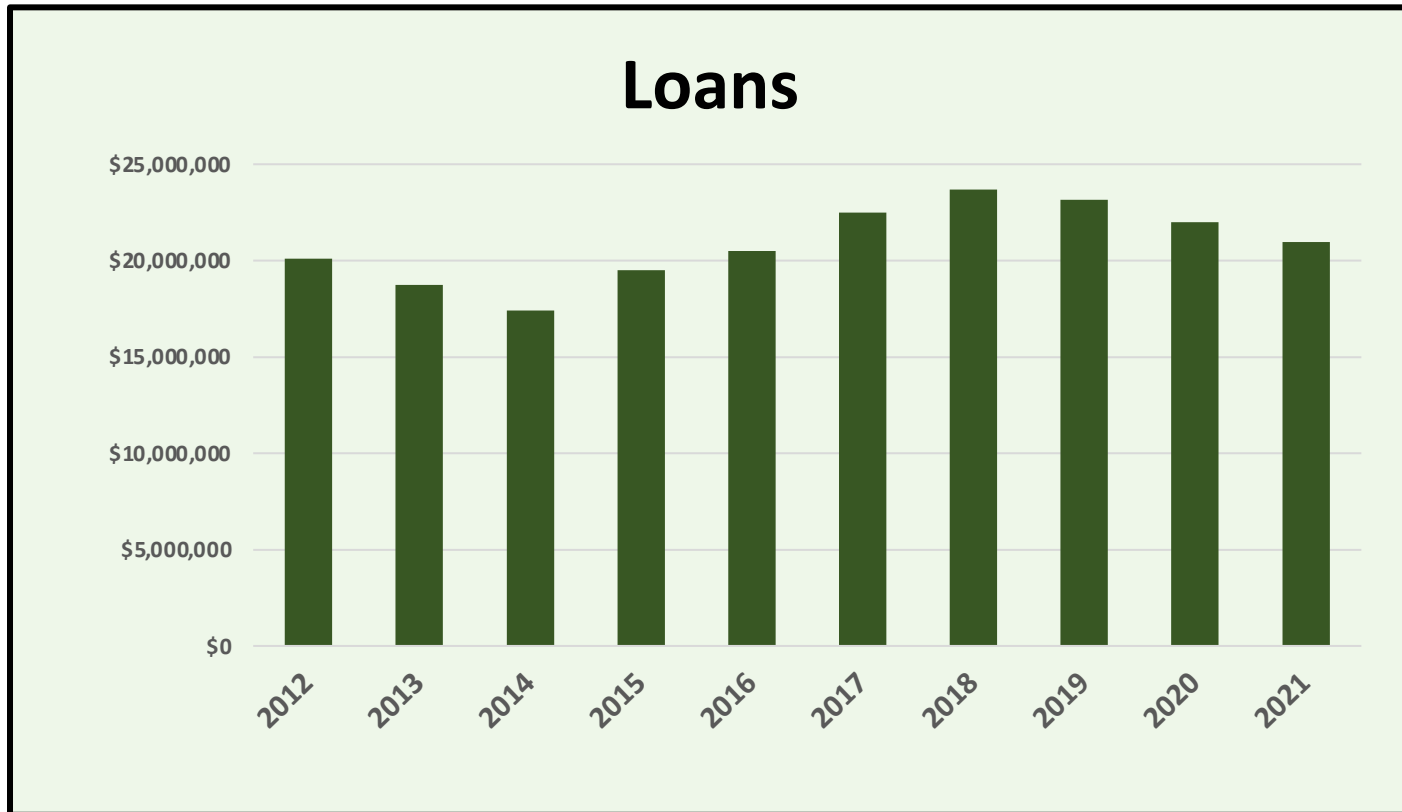
4 Rostered Church Worker Homes

2 Other – District, Camp CILCA, etc.

Current Loan Commitments: \$1,038,000



Loans



2021 Loan Balance: \$20,973,954



Loans: 2018-2021



- Camp CILCA
- Central Illinois District
- Decatur - LSA
- Decatur - St. Paul's
- Dieterich – St. John
- East Moline – St. John's
- Geneseo - Concordia
- Jacksonville - Salem
- Kewanee - St. Paul's
- Mason City – Christ
- Milan – St. Matthew
- Peoria – Christ
- Peoria – Concordia
- Sherman - Good Shepherd
- Springfield - Concordia
- Springfield - Trinity
- Urbana – Trinity
- Vandalia – Holy Cross

Total New Loans: \$5,086,834



Camp CILCA





Camp CILCA





Camp CILCA





Camp CILCA





Camp CILCA





Camp CILCA





East Moline – St. John's



Before:



After:





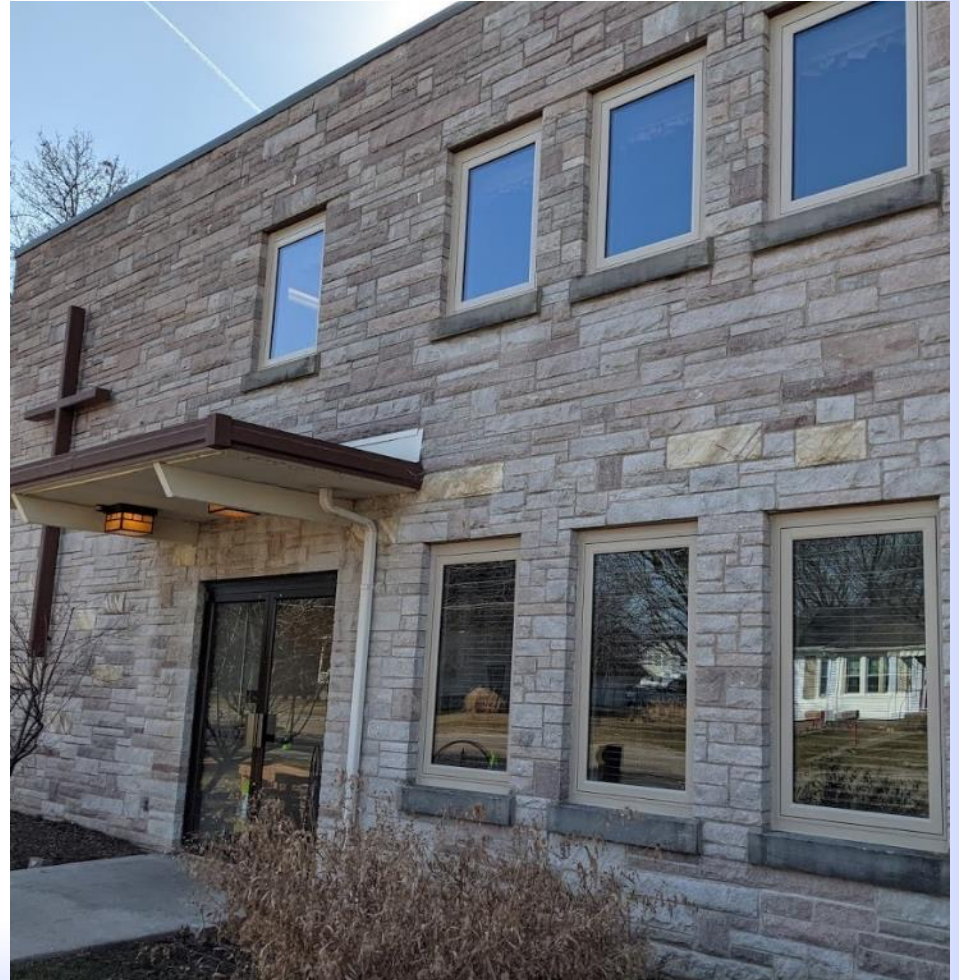
Geneseo - Concordia



Before:



After:





Kewanee – St. Paul's



Before:



After:





Peoria - Christ

Before:



After:





Peoria - Christ

Before:



After:





Peoria - Christ



Before:



After:





Peoria - Concordia





Springfield - Trinity





Springfield - Trinity





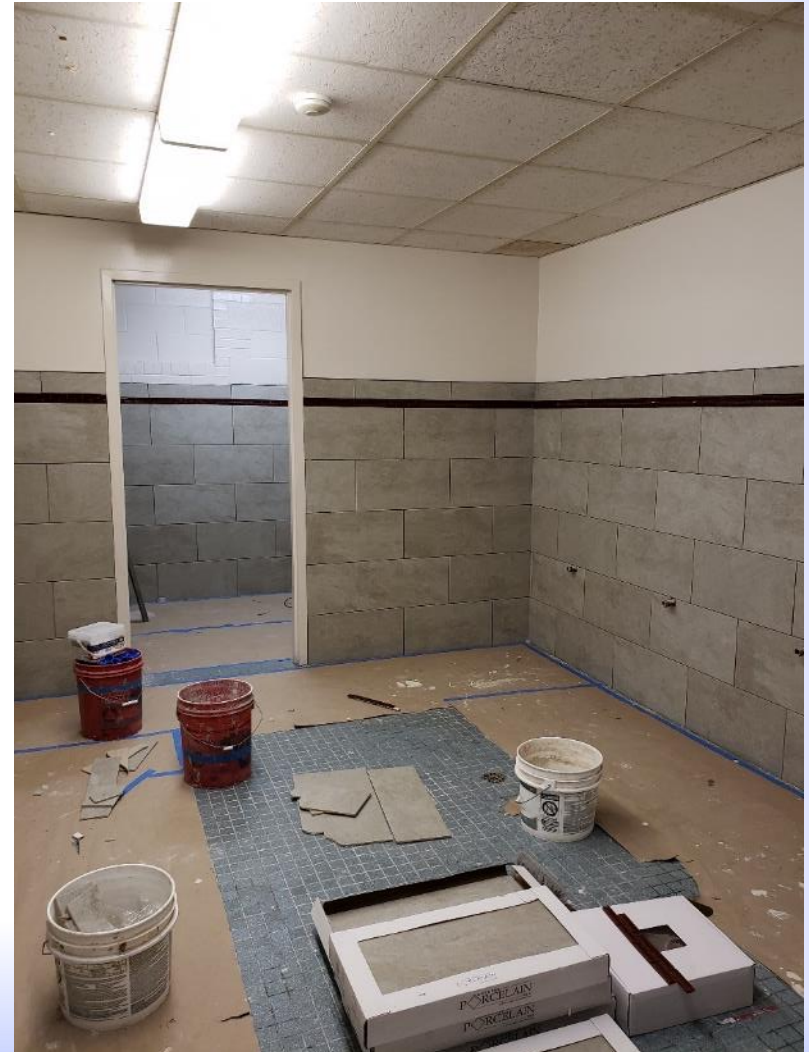
Springfield -Trinity School



Before:



After:





Sherman - Good Shepherd



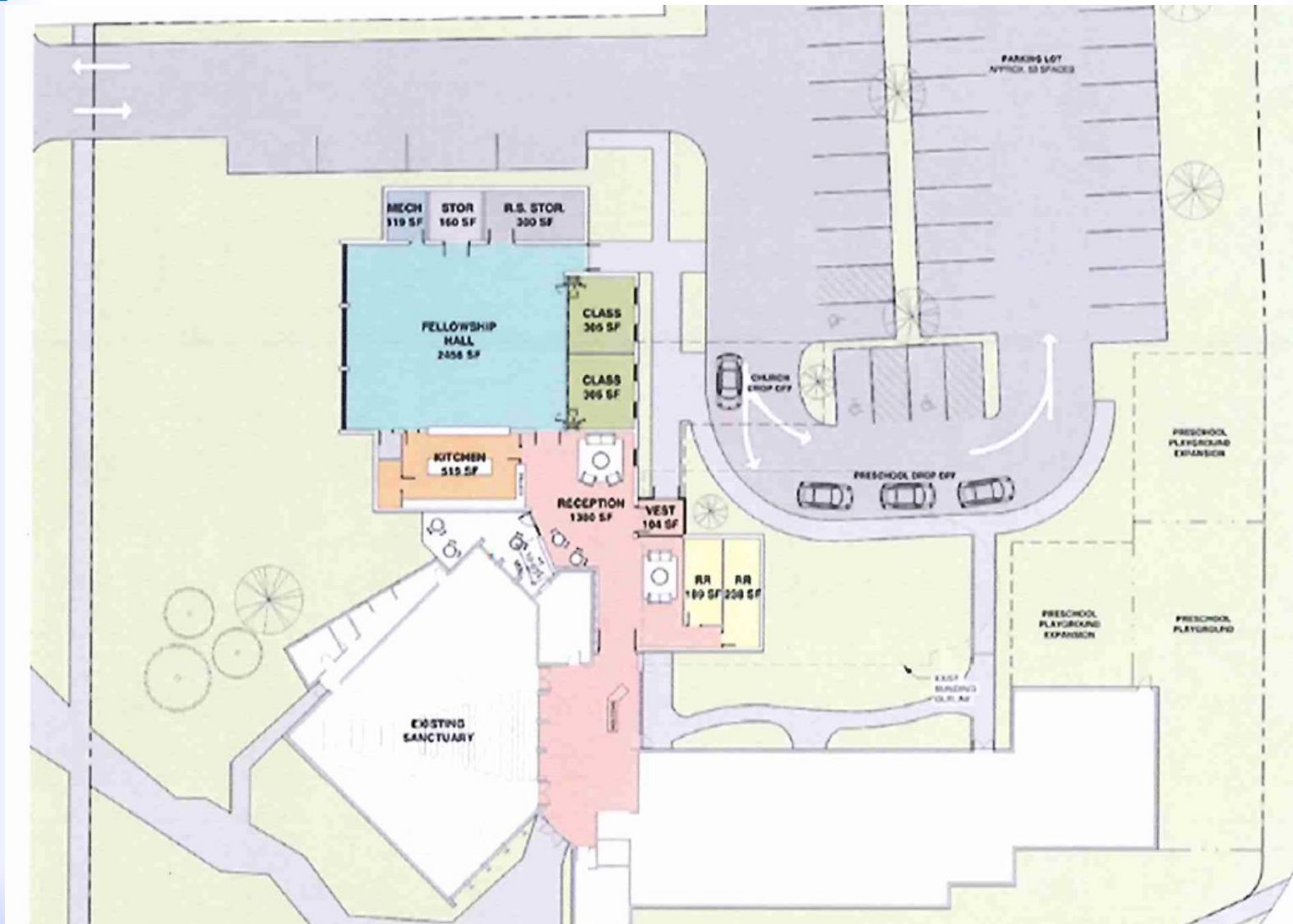


Sherman - Good Shepherd





Urbana - Trinity





Urbana - Trinity





Urbana - Trinity





Urbana - Trinity





Mortgage Rates



Effective July 1: 5%

No change in your current rates will occur until your loan's next 2-year anniversary.

**Mortgage Interest Rebates in 2021 reduced the interest rate
from 4.5% to 3.34% and
from 5.0% to 3.71%.**



Mortgage Interest Rebates



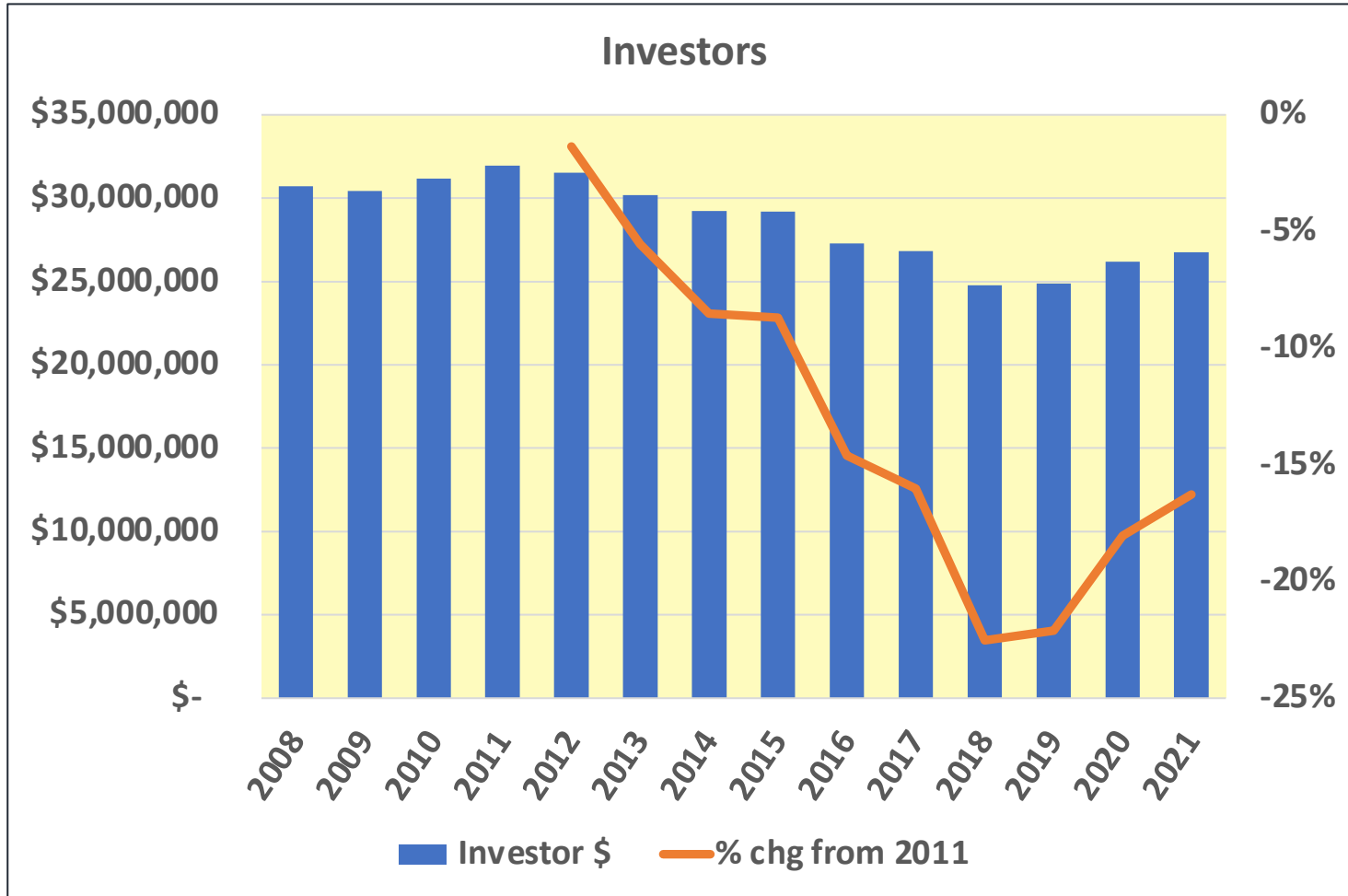
**Total Mortgage Interest Rebates
Granted in Past 15 Years:**

\$2,900,000

**Over the past 5 years, an average of 25%
of annual interest payments have been
returned as rebates.**



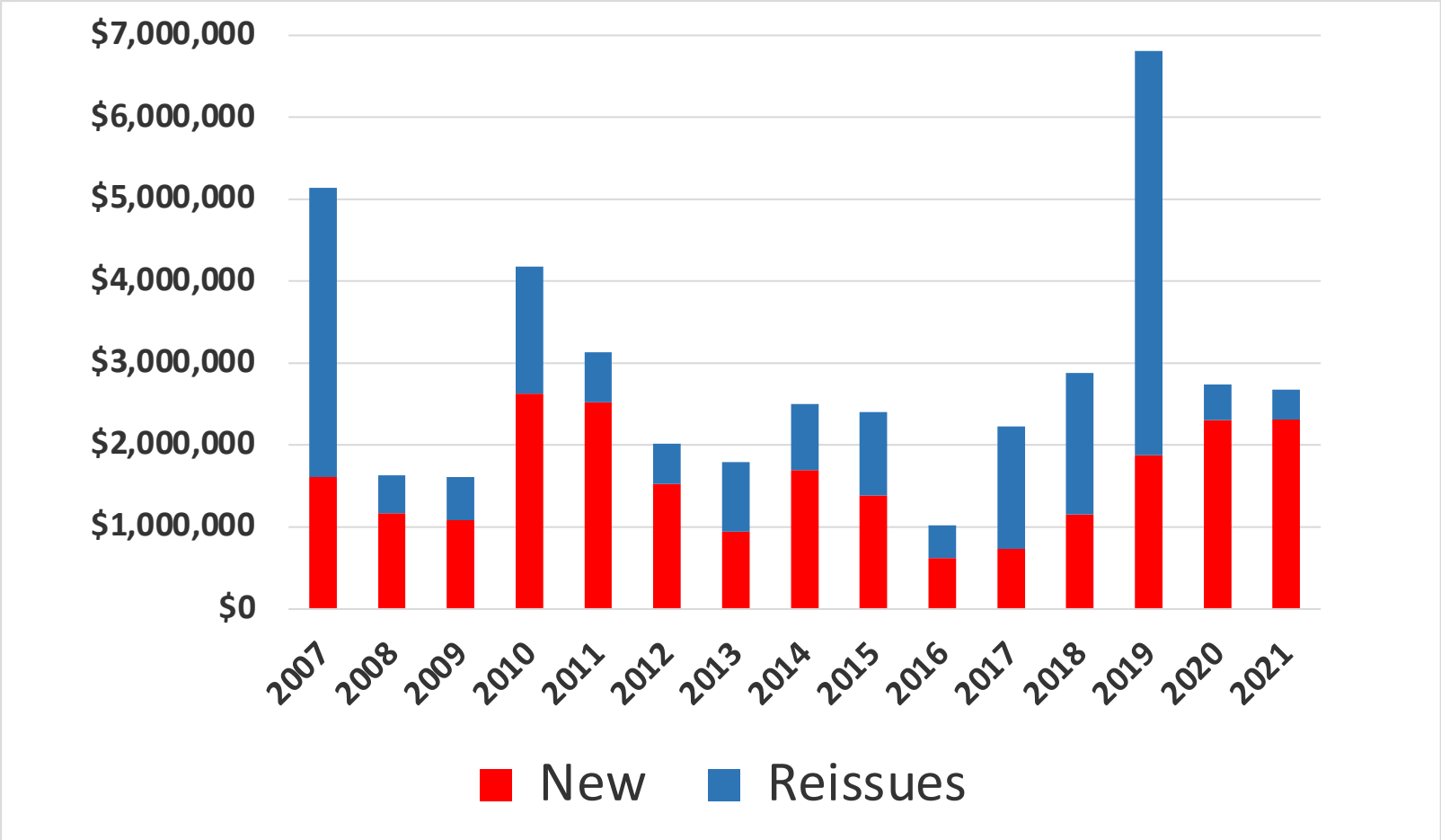
Investors



2021 Balance: \$26,755,659

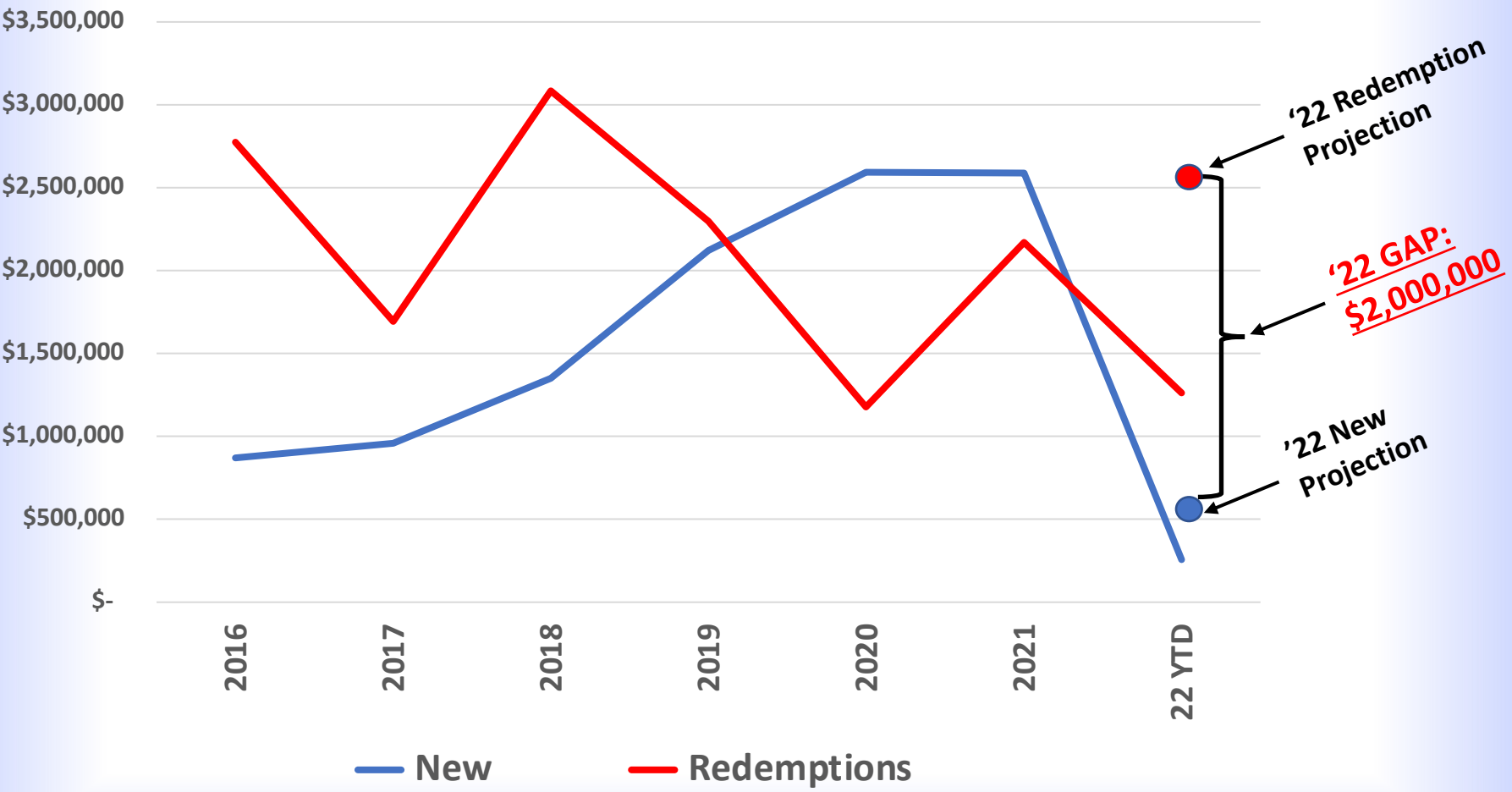


Investors - New vs. Renewals





Investors - New vs. Redemptions





New Rates!



Flexible Savings .25%

Capital Campaign Savings .60%

Investment Certificates:

6 Month .30%

1 Year .75%

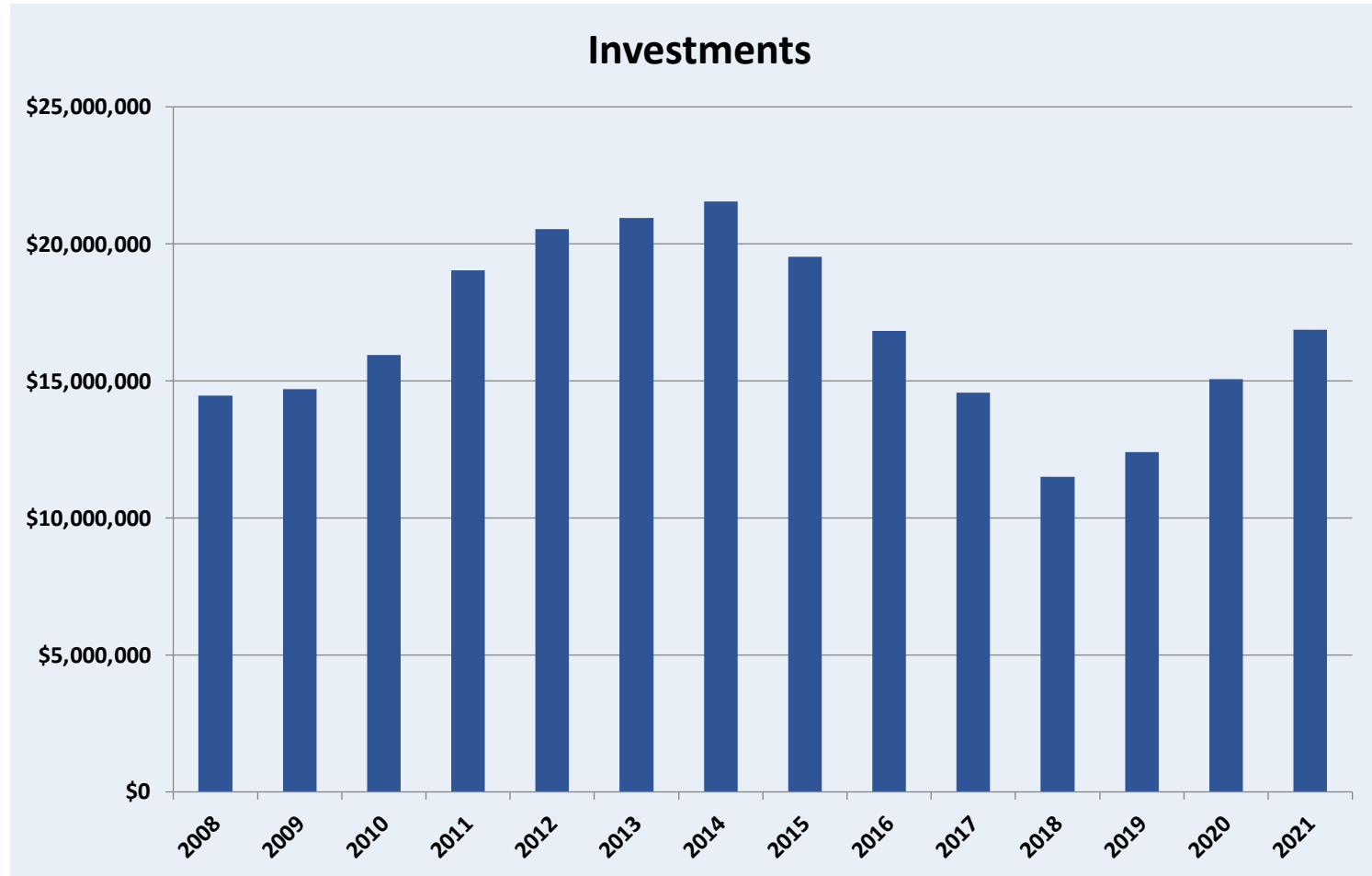
3 Year 1.25%

5 Year 1.50%

Special 2 Year Offering 1.25%



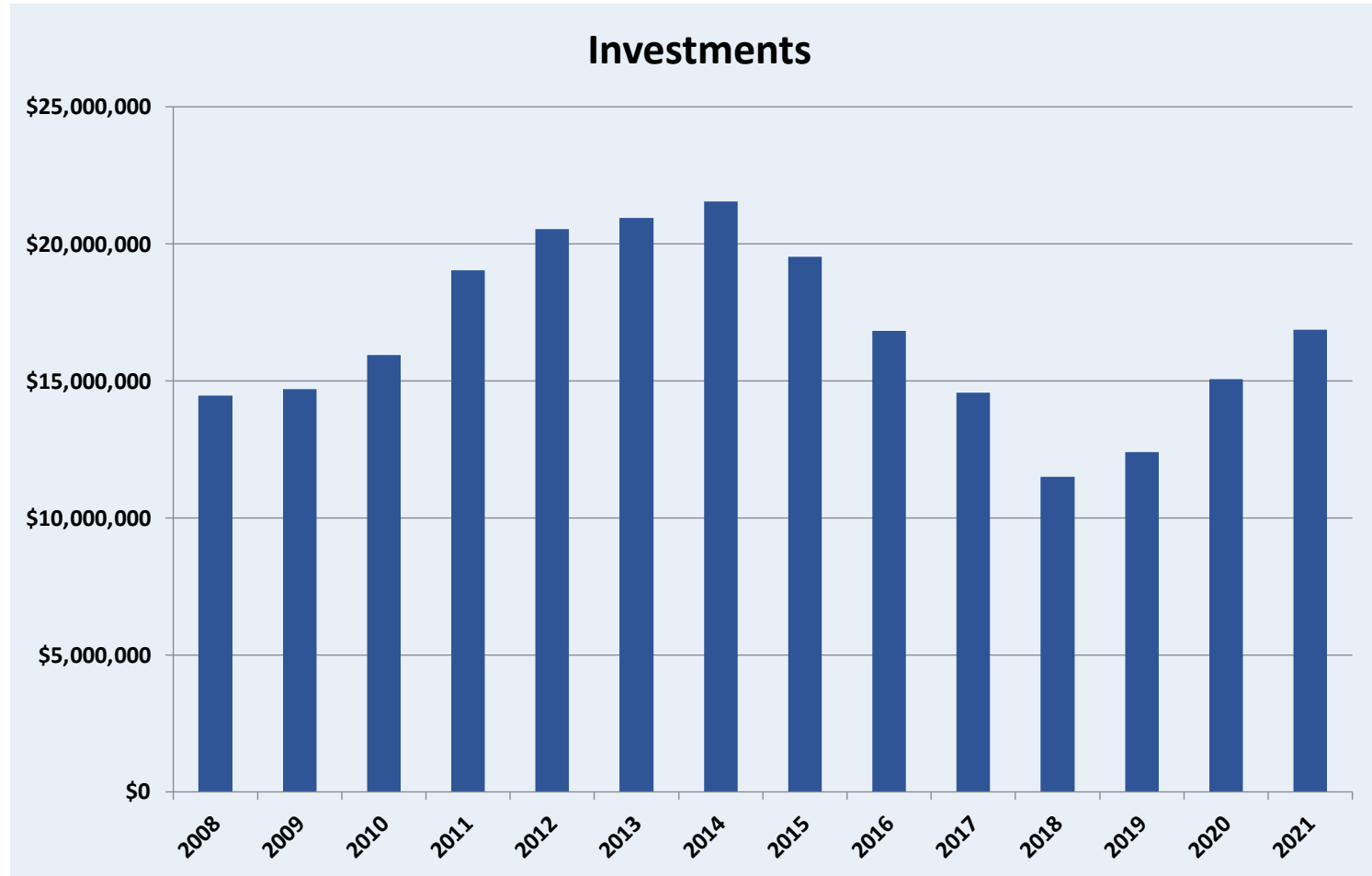
Our Investments



2021 Balance: \$16,869,434



Our Investments



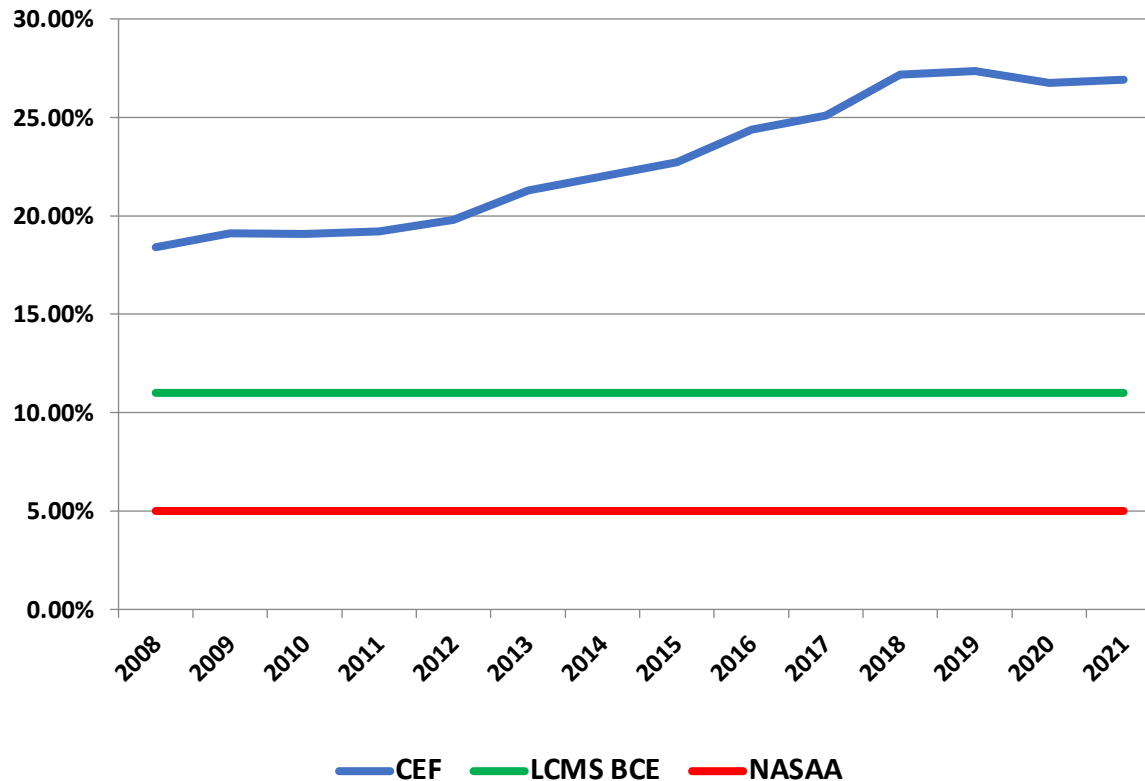
2021 Balance: \$16,869,434



Capital to Asset Ratio



Capital to Asset Ratio

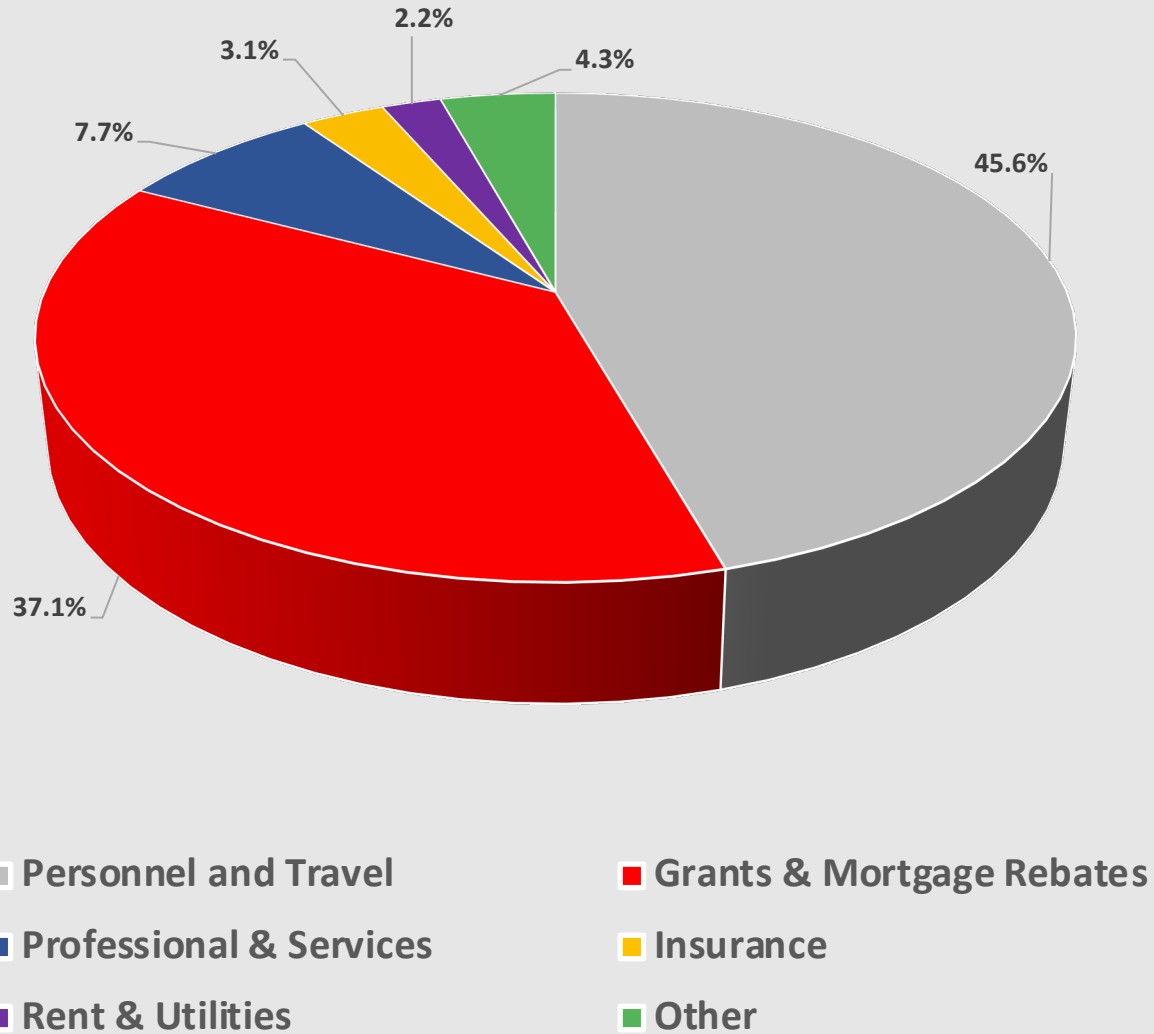


Recommended Minimum:
LCMS BCE: 11% NASAA: 5%

CEF Ratio: 26.9%



Annual Expenses





Grants



Total Grants in Past 15 Years:

\$1,500,000

Grant Total 2018 – 2021: \$357,000

Main Grant Recipients in Last 4 Years:

- \$100,000 CID Videos, Programs, and Projects
- \$ 64,000 Synodical Scholarships and Seminarians
- \$ 60,000 School Endowment Matching Grants
- \$ 25,000 Danville Trinity Operation Mercy
- \$ 22,000 Camp CILCA
- \$ 20,000 Dave Ramsey Plus – CID Congregations



What Else Has Been Going On?



- **Offering Circular**
- **Legal compliance for investors**
- **Revision and legal review of documents**
- **Termination of Growth Bond and Savings Stamp Program**
- **Website!!!**



Website

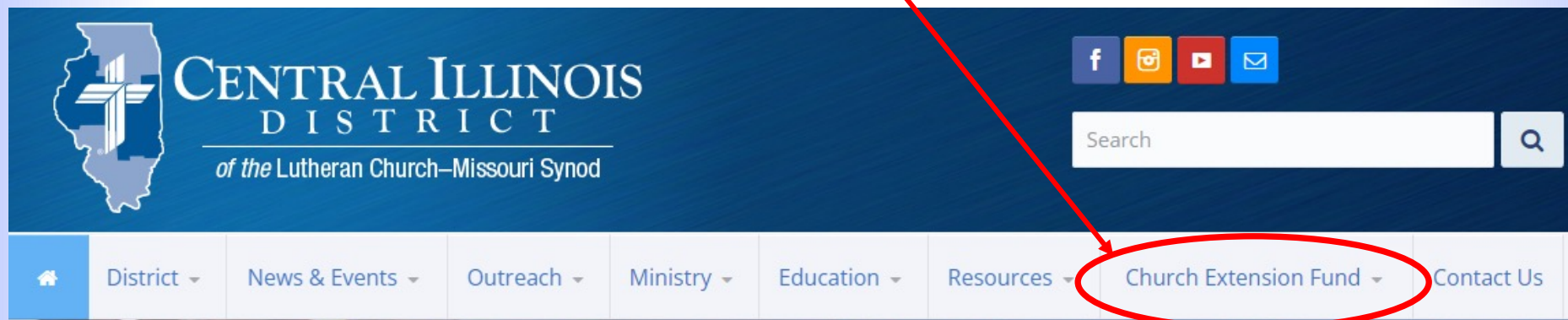


Access:

www.cid-cef.org

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From the CID website:





Website



**CHURCH EXTENSION
FUND, INC.**

Central Illinois District–LCMS

[CID HOME PAGE](#)

[\(217\) 793-1802](#)

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LOANS

Building and Expanding for the Growth of God's Kindgom

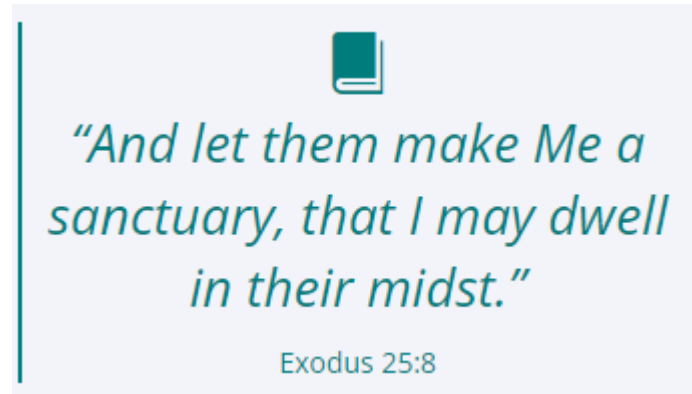
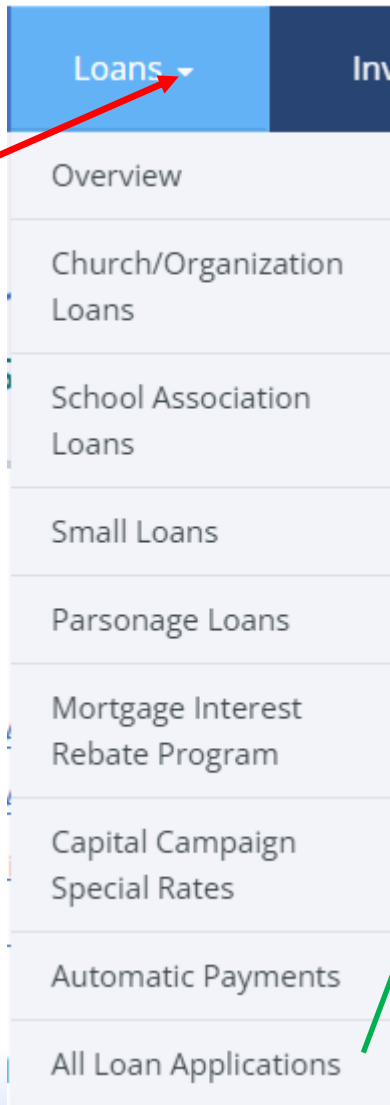
[LEARN MORE](#)

OUR MISSION

The Mission of the LCMS Central Illinois District Church Extension Fund (CID-CEF) is to aid The Lutheran Church—Missouri Synod (LCMS) congregations, schools, and agencies of the



Website - Loans

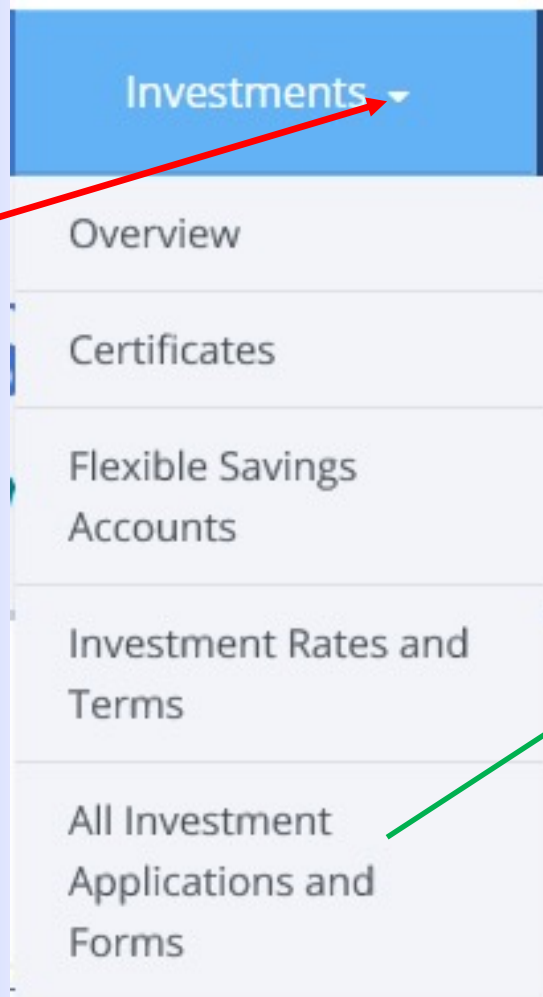


Loan Applications

- › [Mortgage Loan Application - Churches/Organizations](#)
- › [Mortgage Loan Application - School Associations](#)
- › [Small Loan Application](#)
- › [Parsonage Loan Application](#)



Website - Investments



Investment Applications and Forms

- ▶ [Investment Application](#)
- ▶ [Certificate of Existence of Trust and Authority to Act Form](#)
- ▶ [Beneficiary Designation Form](#)
- ▶ [Direct Deposit Form](#)
- ▶ [Capital Campaign Transfer Authorization](#)



Website - Grants



Grants ▾

Overview

Ministry Outreach
Grants

Board Discretionary
Grants

School Endowment
Initiative Grants

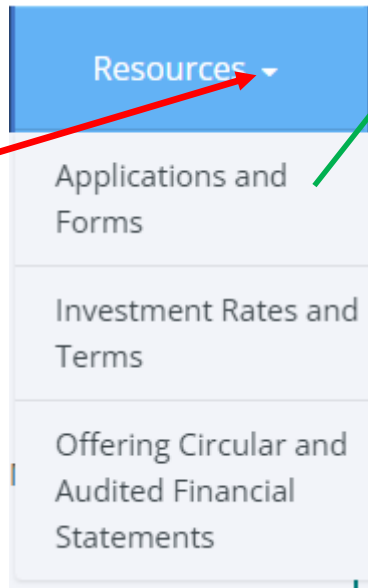


*"Everything comes from
you, and we have given you
only what comes from your
hand."*

I Chronicles 29:14



Website - Resources



RESOURCES

Applications and Forms

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- › [Mortgage Loan Application - Churches/Organizations](#)
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Grant Applications and Project Completion Forms

Ministry Outreach Grants

- › [Ministry Outreach Grant Application](#)
- › [Ministry Outreach Grant Project Completion Form](#)

Board Discretionary Grants

- › [Grant Request Application](#)
- › [Grant Project Completion Form](#)

School Endowment Initiative Grants

- › [School Endowment Initiative Grant Application](#)
- › [School Endowment Initiative Grant Project Completion Form](#)



What's Next



**I look forward to
seeing you soon!**